

Bethel College Student Lending Code of Conduct

Bethel College is committed to providing students and their families with the best information and processing alternatives available regarding student borrowing. In support of this and in an effort to rule out any perceived or actual conflict of interest between Bethel College officers, employees or agents and educational loan lenders, Bethel College has adopted the following:

- Bethel College does not participate in any revenue-sharing arrangements with any lender
- Bethel College does not permit any officer, employee or agent of the school who is employed in the financial aid office or is otherwise involved in the administration of educational loans to accept any gifts greater than a nominal value from any lender, guarantor, or servicer.
- Bethel College does not permit any officer, employee or agent of the school who is employed in the financial aid office or is otherwise involved in the administration of educational loans to accept any fee, payment or other financial benefit (including stock purchase option) from a lender or affiliate of a lender as compensation for any type of consulting arrangement or contract to provide services to a lender or on behalf of a lender relating to educational loans.
- Bethel College does not permit any officer, employee or agent of the school who is employed in the financial aid office or is otherwise involved in the administration of educational loans to accept anything of value from a lender, guarantor, or group of lenders and/or guarantors in exchange for service on an advisory board, commission, or other group established by such a lender, guarantor group of lenders and / or guarantors. Bethel College does allow for the reasonable reimbursement of expenses associated with participation in such boards, commissions, or groups of lenders, guarantors, or groups of lenders and/ or guarantors.
- Bethel College does not assign a lender to any first-time borrower through financial aid packaging or other means.
- Bethel College recognizes that a borrower has the right to choose any lender from which to borrow to finance his/her education. Bethel College will not refuse to certify or otherwise deny or delay certification of a loan based on the borrower's selection of a lender and/ or guarantor.
- Bethel College will not request or accept any offer of funds to be used for private education loans to students from any lender in exchange for providing the lender with a specific number or volume of loans or a preferred lender arrangement for loans.